

Registered number 1752

WRITTEN BOARD RESOLUTIONS
OF
ORASCOM CONSTRUCTION LIMITED

We, the undersigned, being all the directors of Orascom Construction Limited (the **Company**) entitled to receive notice of board meetings and to vote on these resolutions, having carefully considered the matters referred to below, hereby pass the following resolutions as resolutions in writing in accordance with the articles of association of the Company.

WHEREAS: the Company held an AGM on May 21, 2018 where a decision to declare dividends based on May 31, 2018 financial statements was adopted by the members of the Company

IT IS RESOLVED THAT:

- (a) The Company to declare and pay an interim dividend of US\$ 30 million to be paid pro-rata to those members of the Company holding the Company's ordinary shares on July 25, 2018 (the "**Record Date**");
- (b) The Company shall pay the above mentioned dividend on July 30, 2018 (the "**Payment Date**");
- (c) The Company shall pay the dividend in US\$ to the members holding ordinary shares on NASDAQ Dubai at the Record Date and in Egyptian Pounds (subject to the US\$/EGP sell exchange rate announced by the Central Bank of Egypt on the date of this board resolution) to the members holding ordinary shares on the Egyptian Exchange at the Record Date; and
- (d) Osama Anwar Bishai – in his capacity as the Chief Executive Officer and the legal representative of the Company, and each of Hussein Marei and Khaled Eldardiry be and is hereby authorized to take any necessary steps requested by the regulatory bodies and/or Egyptian Stock Exchange, to finalize the dividend payment.